

# 500 Island Park

## 2021 Budget

FINAL 06.18.20 (Approved by Board)

	General Fund	Special Revenue Fund	Capital Projects Fund	Total FY 21 Budget
Average Enrollment (Oct/Feb)				305
<b>FEFP Revenue</b>	2,020,441	-	-	2,020,441
<b>Capital Outlay Revenue (PECO)</b>	-	-	145,727	145,727
<b>Transportation Revenue</b>	18,000	-	-	18,000
<b>Telecom E*Rate Credit</b>	-	18,898	-	18,898
<b>Total Revenue</b>	<u>2,038,441</u>	<u>18,898</u>	<u>145,727</u>	<u>2,203,065</u>
<b>Compensation</b>				
<b>Salary &amp; Wage Expense</b>				
Salary & Wage Expense- Administration	185,134	-	-	185,134
Salary & Wage Expense- Education	347,586	-	-	347,586
Salary & Wage Expense- Student Support	107,226	-	-	107,226
Bonus	6,760	-	-	6,760
2 Hour Pay Differential	12,443	-	-	12,443
Overtime	2,500	-	-	2,500
<b>Total Salary &amp; Wage Expense</b>	<u>661,649</u>	<u>-</u>	<u>-</u>	<u>661,649</u>
Benefits	132,896	-	-	132,896
Payroll Taxes	55,974	-	-	55,974
<b>Total Benefits and Taxes</b>	<u>188,869</u>	<u>-</u>	<u>-</u>	<u>188,869</u>
<b>Total Compensation</b>	<u>850,518</u>	<u>-</u>	<u>-</u>	<u>850,518</u>
<b>Education</b>				
Classroom Supplies	7,426	-	-	7,426
Classroom Equipment	300	-	-	300
Student Incentives	6,414	-	-	6,414
Graduation	4,000	-	-	4,000
Hardware Software Maintenance	9,157	-	-	9,157
Software Licenses	44,473	-	-	44,473
Copy/Binding	5,685	-	-	5,685
<b>Total Education</b>	<u>77,455</u>	<u>-</u>	<u>-</u>	<u>77,455</u>
<b>Student Support</b>				
Transportation expenses	29,192	-	-	29,192
Food Service	(1,495)	-	-	(1,495)
<b>Total Student Support</b>	<u>27,697</u>	<u>-</u>	<u>-</u>	<u>27,697</u>
<b>Facility</b>				
Contract Labor - Security	58,036	-	-	58,036
Contract Labor - Janitorial	10,000	-	-	10,000
Utilities - Water	1,260	-	-	1,260
Utilities - Electric	15,439	-	-	15,439
Utilities - Trash	1,931	-	-	1,931
Repairs & Maintenance - Building	7,987	-	-	7,987
Repairs Maintenance Floors/Pressure Wash	6,000	-	-	6,000
Maintenance Service Agreements	5,952	-	-	5,952
Telecom	17,889	18,898	-	36,787
Cell phones	1,652	-	-	1,652
Leased equipment	2,572	-	-	2,572
Office furniture/equipment	1,459	-	-	1,459
Janitorial supplies	4,622	-	-	4,622
Kitchen supplies/Bottled Water	1,833	-	-	1,833
Rent	3,876	-	145,727	149,603
<b>Total Facility</b>	<u>140,508</u>	<u>18,898</u>	<u>145,727</u>	<u>305,133</u>

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	<b>General Fund</b>	<b>Special</b>	<b>Capital</b>	<b>Total FY 21</b>
	<b>Fund</b>	<b>Revenue</b>	<b>Projects</b>	<b>Budget</b>
		<b>Fund</b>	<b>Fund</b>	
<b>Average Enrollment (Oct/Feb)</b>				305
<b>General Administration</b>				
Insurance	16,042	-	-	16,042
Consulting- Special Education	1,000	-	-	1,000
Marketing Fees	9,132	-	-	9,132
Office supplies	3,431	-	-	3,431
Dues & Subscriptions	4,389	-	-	4,389
Postage/Shipping	291	-	-	291
Staff/Parent/Community meetings	400	-	-	400
Employee recognition	2,700	-	-	2,700
Training - Other	4,633	-	-	4,633
Travel - Meals	224	-	-	224
Travel - Hotel	1,054	-	-	1,054
Travel - Car Expenses	523	-	-	523
Recruiting - Ads and Online	214	-	-	214
Recruiting - Background Checks	1,401	-	-	1,401
<b>Total General Administration</b>	<b>45,434</b>	<b>-</b>	<b>-</b>	<b>45,434</b>
<b>Total Direct Operating Costs</b>	<b>1,141,611</b>	<b>18,898</b>	<b>145,727</b>	<b>1,306,236</b>
<b>Regional and National Support Costs</b>	<b>280,000</b>	<b>-</b>	<b>-</b>	<b>280,000</b>
<b>School district Administrative Fee 5% (3%- Over 250 Enrollment)</b>	<b>60,613</b>	<b>-</b>	<b>-</b>	<b>60,613</b>
<b>Management Company Fee</b>	<b>495,010</b>	<b>-</b>	<b>-</b>	<b>495,010</b>
<b>Total School Expenditures</b>	<b>1,977,235</b>	<b>18,898</b>	<b>145,727</b>	<b>2,141,859</b>
<b>Excess of Revenues over Expenditures before Board Expenditures</b>	<b>61,206</b>	<b>-</b>	<b>-</b>	<b>61,206</b>
<b>Board Expenses</b>				
Legal	2,000	-	-	2,000
Audit	9,600	-	-	9,600
Accounting & Tax Preparation	20,000	-	-	20,000
Board Training, D&O Insurance & Promotion	11,000	-	-	11,000
<b>Total Board Expenses</b>	<b>42,600</b>	<b>-</b>	<b>-</b>	<b>42,600</b>
<b>Change in Fund Balance</b>	<b>18,606</b>	<b>-</b>	<b>-</b>	<b>18,606</b>
<b>Beginning Fund Balance</b>	<b>295,288</b>	<b>-</b>	<b>-</b>	<b>295,288</b>
<b>Ending Fund Balance</b>	<b>313,894</b>	<b>-</b>	<b>-</b>	<b>313,894</b>